

1015 Academir Charter School Preparatory Budget and Budget Narrative Template

***Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board.* See sample annual budget below.**

Projected FTE: 896

Revenues

| Function | Obj | Description | Total Governmental Funds | Budget Narrative |
|----------|------|---------------------------------|--------------------------|--|
| | | FEDERAL SOURCES | | |
| | 3100 | Federal direct | | |
| | 3200 | Federal through state and local | \$ 941,869 | Based on \$290.35 NSLP funding per student; Title 1 revenues in the amount of \$366,137, CSP Remote Learning - \$294,078. Title IV estimate of \$21,500 based on prior year allocation. |
| | | STATE SOURCES | | |
| | 3310 | FEFP | \$ 5,716,500 | FEFP Revenue utilizing the revenue worksheet provided by the FLDOE |
| | 3397 | Capital outlay | \$ 605,843 | Estimated based on latest state budget/prior year allocation |
| | 3355 | Class size reduction | \$ 1,182,900 | CSR as shown on FEFP worksheet provided by the state |
| | 3361 | School recognition | \$ 0 | None expected for FY2021 |
| | 33XX | Other state revenue | \$ 626,960 | Coronavirus Prevention (\$7,704), GEER (\$25,281), ESSER (\$260,155). School resource officer estimate of \$80,000 is based on prior year's allocation. Teacher Salary Allocation estimate of \$170 per student. Best & Brightest estimated at \$81,000 based on prior year allocation. Teacher Classroom Supply estimated at \$20,500 based on prior year allocation. |
| | | LOCAL SOURCES | | |
| | 3430 | Interest | \$ 6,550 | Based on historical data of interest earned in money market accounts |
| | 3413 | Local capital improvement tax | | |
| | 34XX | Other local revenue | \$ 371,000 | Based on historical data with fundraising efforts (\$350,000), and lunch charges collected estimated at \$21,000 for FY2020. |
| | | Total Revenue | \$ 9,451,622 | |

Expenditures

Function 5100 - Basic Instruction

| | | | | |
|------|-----|--|---------------------|---|
| 5100 | 120 | Classroom Teacher Salaries | \$ 2,727,200 | See staffing plan |
| 5100 | 130 | Other Certified Staff Member | \$ 177,500 | See staffing plan |
| 5100 | 160 | Other Support Personnel | \$ 136,080 | See staffing plan |
| 5100 | 210 | Retirement | \$ 30,408 | Employer match of 1% per full time employee |
| 5100 | 220 | FICA | \$ 232,620 | 7.65% of gross salaries |
| 5100 | 230 | Group Insurance | \$ 180,000 | Average \$250 per full time employee per month |
| 5100 | 240 | Worker's Compensation | \$ 30,408 | Average 1% of payroll |
| 5100 | 250 | Unemployment Compensation | \$ 39,530 | Average 1.3% |
| 5100 | 360 | Rentals | \$ 78,960 | Estimate to purchase mobile hotspots |
| 5100 | 369 | Technology Related Rentals | \$ 95,288 | Estimate for Nearpod site licenses, Lexia site license, Discovery Education site license, IXL site license, iReady & iReady toolbox |
| 5100 | 510 | Supplies | \$ 175,281 | Instructional supplies based on number of students |
| 5100 | 519 | Technology related supplies | \$ 8,708 | Estimate to purchase personal automatic stereo/mono switching headphones lab packs |
| 5100 | 520 | Textbooks | \$ 122,000 | Noncapitalized textbooks (workbooks) based on number of students |
| 5100 | 641 | Furniture, Fixtures-Capitalized | | |
| 5100 | 642 | Furniture, Fixtures-Non Capitalized | \$ 43,985 | Estimate to purchase desk shields for students |
| 5100 | 644 | Technology Related non-capitalized computer hardware | \$ 250,846 | Estimate to purchase HP Chromebooks, & interactive screens as approved by the Board |
| 5100 | 649 | Technology Related non-capitalized furniture & equipment | \$ 12,285 | Estimate to purchase Spectrum Connect Chromebook charging carts |
| 5100 | 692 | Non-capitalized computer software | \$ 11,250 | Estimate to purchase Chrome operating system licenses |
| | | 5100 Sub Total | \$ 4,352,348 | |

| | | | |
|---|-----|---------------------------------------|---|
| Function 5200 - Exceptional Education | | | |
| 5200 | 130 | Other Certified Staff Member | \$ 97,400 See staffing plan |
| 5200 | 210 | Retirement | \$ 974 Employer match of 1% per full time employee |
| 5200 | 220 | FICA | \$ 7,451 7.65% of gross salaries |
| 5200 | 230 | Group Insurance | \$ 6,000 Average \$250 per full time employee per month |
| 5200 | 240 | Worker's Compensation | \$ 974 Average 1% of payroll |
| 5200 | 250 | Unemployment Compensation | \$ 1,266 Average 1.3% |
| 5200 | 310 | Professional and Technical Services | \$ 47,000 requirements |
| | | 5200 Sub Total | \$ 161,065 |
| Function 6100 - Pupil Services | | | |
| 6100 | 130 | Other Certified Staff Member | \$ 43,800 See staffing plan |
| 6100 | 160 | Other Support Personnel | \$ 115,680 See staffing plan |
| 6100 | 210 | Retirement | \$ 963 Employer match of 1% per full time employee |
| 6100 | 220 | FICA | \$ 12,200 7.65% of gross salaries |
| 6100 | 230 | Group Insurance | \$ 6,000 Average \$250 per full time employee per month |
| 6100 | 240 | Worker's Compensation | \$ 1,595 Average 1% of payroll |
| 6100 | 250 | Unemployment Compensation | \$ 2,073 Average 1.3% |
| | | 6100 Sub Total | \$ 182,311 |
| Function 6300 - Instructional/Curriculum Development | | | |
| 6300 | 510 | Supplies | Includes educational licenses, based on fees per student or campus |
| | | 6300 Sub Total | \$ 0 |
| Function 6400 - Instructional Staff Training | | | |
| 6400 | 330 | Travel | development |
| | | 6400 Sub Total | \$ 0 |
| Function 7100 - Board | | | |
| 7100 | 310 | Professional and Technical Services | \$ 18,000 Includes contracted audit fee, legal expenses |
| | | 7100 Sub Total | \$ 18,000 |
| Function 7200 - General / District Administration | | | |
| 7200 | 730 | Dues and Fees | \$ 96,165 District fee as listed in district revenue estimate worksheet |
| 7200 | 792 | Indirect Cost @ 3.35% | \$ 4,977 District indirect cost for CSP Remote Learning Grant |
| | | 7200 Sub Total | \$ 101,142 |
| Function 7300 - School Administration | | | |
| 7300 | 110 | Administrator Salaries | \$ 266,000 See staffing plan |
| 7300 | 160 | Clerical Staff | \$ 245,100 See staffing plan |
| 7300 | 210 | Retirement | \$ 4,449 Employer match of 1% per full time employee |
| 7300 | 220 | FICA | \$ 39,099 7.65% of gross salaries |
| 7300 | 230 | Group Insurance | \$ 24,000 Average \$250 per full time employee per month |
| | 240 | Worker's Compensation | \$ 5,111 Average 1% of payroll |
| | 250 | Unemployment Compensation | \$ 6,644 Average 1.3% |
| 7300 | 360 | Rentals | \$ 25,500 Copy machines costs based on prior year's expenses |
| 7300 | 510 | Supplies | \$ 32,000 Office supplies, based on number of administrators |
| 7300 | 641 | Furniture, Fixtures-Capitalized | |
| 7300 | 642 | Furniture, Fixtures (Non Capitalized) | |
| 7300 | 690 | Computer Software | |
| 7300 | 730 | Dues and Fees | list dues and fees |
| 7300 | 750 | Other Personnel Services | |
| 7300 | 790 | Miscellaneous Expenses | |
| | | 7300 Sub Total | \$ 647,904 |

| | | | | |
|---|-----|---|---------------------|---|
| Function 7400 - Facilities Acquisition | | | | |
| Function 7500 - Fiscal Services | | | | |
| 7500 | 310 | Professional and Technical Services | \$ 816,388 | ESP Fee at 12% |
| 7500 | 730 | Dues & Fees | \$ 81,000 | Based on prior year expenses for payroll processing fees and bank charges |
| | | 7500 Sub Total | \$ 897,388 | |
| Function 7600 - Food Services | | | | |
| 7600 | 160 | Food Service Workers | \$ 110,200 | See staffing plan |
| 7600 | 210 | Retirement | \$ 0 | Employer match of 1% per full time employee |
| 7600 | 220 | FICA | \$ 8,430 | 7.65% of gross salaries |
| 7600 | 230 | Group Insurance | \$ 3,000 | Average \$250 per full time employee per month |
| 7600 | 240 | Worker's Compensation | \$ 1,102 | Average 1% of payroll |
| 7600 | 250 | Unemployment Compensation | \$ 1,433 | Average 1.3% |
| 7600 | 570 | Food | \$ 135,000 | Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch |
| 7600 | 641 | Furniture, Fixtures-Capitalized | | Kitchen equipment purchases as approved by the board |
| | | 7600 Sub Total | \$ 259,165 | |
| Function 7900 - Operation of Plant | | | | |
| 7900 | 160 | Other Support Personnel | \$ 109,530 | See staffing plan |
| 7900 | 210 | Retirement | \$ 0 | |
| 7900 | 220 | FICA | \$ 8,379 | 7.65% of gross salaries |
| 7900 | 230 | Group Insurance | \$ 0 | |
| 7900 | 240 | Worker's Compensation | \$ 1,095 | Average 1% of payroll |
| 7900 | 250 | Unemployment Compensation | \$ 1,424 | Average 1.3% |
| 7900 | 310 | Professional and Technical Services | \$ 155,700 | Includes contracted safe school and traffic officers |
| 7900 | 320 | Insurance and Bond Premiums | \$ 57,000 | Property insurance, general liability, professional liability |
| 7900 | 350 | Repairs and Maintenance | \$ 110,000 | Based on prior year costs |
| 7900 | 360 | Rent | \$ 883,000 | Rent |
| 7900 | 370 | Communications | \$ 1,800 | Based on prior year expenses |
| 7900 | 380 | Public Utilities | \$ 25,500 | Based on prior year expenses |
| 7900 | 430 | Utilities | \$ 51,000 | Based on prior year expenses |
| 7900 | 510 | Supplies | \$ 47,935 | Estimate based on prior year expenses and deep cleaning items |
| | | 7900 Sub Total | \$ 1,452,363 | |
| Function 8100 - Maintenance of Plant | | | | |
| 8100 | 350 | Repairs and Maintenance | \$ 35,000 | contract |
| 8100 | 510 | Supplies | \$ 27,704 | Janitorial supplies, based on prior year expenses |
| 8100 | 680 | Remodeling/Renovations | | |
| | | 8100 Sub Total | \$ 62,704 | |
| | | Total Expenditures | \$ 8,134,391 | |
| | | Excess of Revenues Over Expenditures | \$ 1,317,231 | |
| | | Beginning Fund Balance (as of June 30, 2020) | \$ 3,423,937 | |
| | | Net Change in Fund Balance | \$ 1,317,231 | |
| | | Ending Fund Balance | \$ 4,741,168 | |