

**Academir Charter School Preparatory Budget (#1015) and Budget Narrative Template
FY 23-24**

Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board.

Projected FTE: 1180

Revenues				
Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
	3200	Title 1	\$385,000	Title I revenues based on approved budget and award letter form the prior year
	3201	Title IV	\$42,000	Student Support - based on prior year allocation
	3202	National School Lunch Program	\$540,000	Estimated based on USDA reimbursement rates for free lunch per student.
	3203	ESSER	\$487,000	Based on approved budget and remaining allocation for the fiscal year 23-24
		STATE SOURCES		
	3310	FEFP	\$ 7,726,052	FEFP Revenue utilizing the revenue, includes TSIA
	3397	Capital outlay	\$ 775,118	Estimated based on prior year allocation
	3355	Class size reduction	\$ 1,173,544	Estimated based on prior year allocation
	33XX	Other state revenue	\$ 1,363,842	Based on prior year allocation of Teachers referendum and other local/state revenues
		LOCAL SOURCES		
	3430	Interest	\$ 7,500	Based on historical data of interest earned in money market accounts
	34XX	Other local revenue	\$ 1,000,000	Based on historical data with fundraising efforts
		Total Revenue	\$ 13,500,056	
Expenditures				
Function 5100 - Basic Instruction				
5100	120	Classroom Teacher Salaries	\$ 4,265,072	See staffing plan
5100	130	Other Certified Staff Member	\$ 177,500	See staffing plan
5100	160	Other Support Personnel	\$ 336,080	See staffing plan
5100	210	Retirement	\$ 47,787	Employer match of 1% per full time employee
5100	220	FICA	\$ 365,567	7.65% of gross salaries
5100	230	Group Insurance	\$ 180,000	Average \$250 per full time employee per month
5100	240	Worker's Compensation	\$ 47,787	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 62,122	Average 1.3%
5100	360	Rentals	\$ 25,000	Estimate to purchase mobile hotspots
5100	369	Technology Related Rentals	\$ 75,000	Estimate for Nearpod site licenses, Lexia site license, Discovery Education site license, IXL site license, iReady & iReady toolbox
5100	510	Supplies	\$ 115,000	Instructional supplies based on number of students
5100	519	Technology related supplies	\$ 10,500	Estimate for personal automatic stereo/mono switching headphones lab packs
5100	520	Textbooks	\$ 85,000	Noncapitalized textbooks (workbooks) based on number of students
5100	642	Furniture, Fixtures-Non Capitalized	\$ 35,000	Estimate to purchase desk shields for students
5100	644	Technology Related non-capitalized computer hardware	\$ 75,000	Estimate to purchase HP Chromebooks, & interactive screens
5100	649	Technology Related non-capitalized furniture & equipment	\$ 15,000	Estimate to purchase Spectrum Connect Chromebook charging carts
5100	692	Non-capitalized computer software	\$ 12,000	Estimate to purchase Chrome operating system licenses
		5100 Sub Total	\$ 5,929,414	

Function 5200 - Exceptional Education				
5200	130	Other Certified Staff Member	\$ 146,100	See staffing plan
5200	210	Retirement	\$ 1,461	Employer match of 1% per full time employee
5200	220	FICA	\$ 11,177	7.65% of gross salaries
5200	230	Group Insurance	\$ 6,000	Average \$250 per full time employee per month
5200	240	Worker's Compensation	\$ 1,461	Average 1% of payroll
5200	250	Unemployment Compensation	\$ 1,899	Average 1.3%
5200	310	Professional and Technical Services	\$ 47,000	Includes contracted speech therapy services, based on IEP
		5200 Sub Total	\$ 215,098	
Function 6100 - Pupil Services				
6100	130	Other Certified Staff Member	\$ 43,800	See staffing plan
6100	160	Other Support Personnel	\$ 115,680	See staffing plan
6100	210	Retirement	\$ 963	Employer match of 1% per full time employee
6100	220	FICA	\$ 12,200	7.65% of gross salaries
6100	230	Group Insurance	\$ 6,000	Average \$250 per full time employee per month
6100	240	Worker's Compensation	\$ 1,595	Average 1% of payroll
6100	250	Unemployment Compensation	\$ 2,073	Average 1.3%
		6100 Sub Total	\$ 182,311	
Function 7100 - Board				
7100	310	Professional and Technical Services	\$ 18,000	Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 18,000	
Function 7200 - General / District Administration				
7200	310	Management Fees	\$1,056,552	12% of net FEFP
7200	730	Dues and Fees	\$ 95,000	District fee as listed in district revenue estimate worksheet
		7200 Sub Total	\$ 1,151,552	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$ 282,100	See staffing plan
7300	160	Professional, Administrative and support staff	\$ 693,235	See staffing plan
7300	210	Retirement	\$ 7,079	Employer match of 1% per full time employee
7300	220	FICA	\$ 74,613	7.65% of gross salaries
7300	230	Group Insurance	\$ 24,000	Average \$250 per full time employee per month
7300	240	Worker's Compensation	\$ 9,753	Average 1% of payroll
7300	250	Unemployment Compensation	\$ 12,679	Average 1.3%
7300	360	Rentals	\$ 25,500	Copy machines costs based on prior year's expenses
7300	510	Supplies	\$ 32,000	Office supplies, based on number of administrators
7300	642	Furniture, Fixtures (Non Capitalized)	\$ 12,000	Office supplies, based on number of administrators
		7300 Sub Total	\$ 1,172,960	

Function 7500 - Fiscal Services				
7500	730	Dues & Fees	\$ 250,000	Based on prior year expenses for payroll processing fees and bank charges
		7500 Sub Total	\$ 250,000	
Function 7600 - Food Services				
7600	160	Food Service Workers	\$ 116,700	See staffing plan
7600	220	FICA	\$ 8,928	7.65% of gross salaries
7600	230	Group Insurance	\$ 3,000	Average \$250 per full time employee per month
7600	240	Worker's Compensation	\$ 1,167	Average 1% of payroll
7600	250	Unemployment Compensation	\$ 1,517	Average 1.3%
7600	570	Food	\$ 250,000	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
7600	641	Furniture, Fixtures-Capitalized	\$ 25,000	Kitchen equipment purchases
		7600 Sub Total	\$ 406,312	
Function 7900 - Operation of Plant				
7900	160	Other Support Personnel	\$ 84,363	See staffing plan
7900	220	FICA	\$ 6,454	7.65% of gross salaries
7900	240	Worker's Compensation	\$ 844	Average 1% of payroll
7900	250	Unemployment Compensation	\$ 1,097	Average 1.3%
7900	310	Professional and Technical Services	\$ 350,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 185,000	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$ 75,000	Estimate
7900	360	Rent	\$ 1,416,000	Rent, based on \$1,200 per student enrollment.
7900	370	Communications	\$ 35,500	Based on prior year expenses
7900	380	Public Utilities	\$ 84,000	Based on prior year expenses
7900	430	Utilities	\$ 70,000	Based on prior year expenses
7900	510	Supplies	\$ 78,950	Estimate for deep cleaning
		7900 Sub Total	\$ 2,387,207	
Function 8100 - Maintenance of Plant				
8100	350	Repairs and Maintenance	\$ 65,000	A/C Repair, Pest Control, Maintenance and cleaning
8100	510	Supplies	\$ 15,000	Janitorial supplies, based on prior year expenses
		8100 Sub Total	\$ 80,000	
		Total Expenditures	\$ 11,792,853	
		Excess of Revenues Over Expenditures	\$ 1,707,203	
		Beginning Fund Balance (as of June 30, 2023)	\$7,699,353	
		Net Change in Fund Balance	\$1,707,203	
		Ending Fund Balance	\$9,406,556	