

**Academir Charter School Preparatory Budget (#1015) and Budget Narrative Template
FY 24-25**

Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board.

Projected FTE: 1159

Revenues

Function	Obj	Description	Total Governmental Funds	Budget Narrative
FEDERAL SOURCES				
3200		Title 1	\$279,000	Title I revenues based on approved budget and award letter form the prior year
3201		Title IV	\$104,950	Student Support - based on prior year allocation
3202		National School Lunch Program	\$597,800	Estimated based on USDA reimbursement rates for free lunch per student.
3241		Title III	\$54,500	Title III revenues based on approved budget and award letter form the prior year
STATE SOURCES				
3310		FEFP	\$ 8,657,639	FEFP Revenue utilizing the revenue, includes TSIA
3397		Capital outlay	\$ 912,200	Estimated based on prior year allocation
3355		Class size reduction	\$ 1,179,849	Estimated based on prior year allocation
33XX		Other state revenue	\$ 3,093,433	Based on prior year allocation of Teachers referendum and other local/state revenues
LOCAL SOURCES				
3430		Interest	\$ 30,000	Based on historical data of interest earned in money market accounts
34XX		Other local revenue	\$ 850,000	Based on historical data with fundraising efforts
Total Revenue			\$ 15,759,371	

Expenditures

Function 5100 - Basic Instruction				
Function	Obj	Description	Total Governmental Funds	Budget Narrative
5100	120	Classroom Teacher Salaries	\$ 4,265,072	See staffing plan
5100	130	Other Certified Staff Member	\$ 177,500	See staffing plan
5100	160	Other Support Personnel	\$ 343,500	See staffing plan
5100	210	Retirement	\$ 47,861	Employer match of 1% per full time employee
5100	220	FICA	\$ 366,135	7.65% of gross salaries
5100	230	Group Insurance	\$ 318,750	Average \$350 per full time employee per month
5100	240	Worker's Compensation	\$ 47,861	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 62,219	Average 1.3%
5100	360	Rentals	\$ 25,000	Estimate to purchase mobile hotspots
5100	369	Technology Related Rentals	\$ 65,000	Estimate for Nearpod site licenses, Lexia site license, Discovery Education site license, IXL site license, iReady & iReady toolbox
5100	510	Supplies	\$ 115,000	Instructional supplies based on number of students
5100	519	Technology related supplies	\$ 10,500	Estimate for personal automatic stereo/mono switching headphones lab packs
5100	520	Textbooks	\$ 110,000	Noncapitalized textbooks (workbooks) based on number of students
5100	642	Furniture, Fixtures-Non Capitalized	\$ 55,000	Estimate to purchase desk shields for students
5100	644	Technology Related non-capitalized computer hardware	\$ 75,000	Estimate to purchase HP Chromebooks, & interactive screens
5100	649	Technology Related non-capitalized furniture & equipment	\$ 15,000	Estimate to purchase Spectrum Connect Chromebook charging carts
5100	692	Non-capitalized computer software	\$ 12,000	Estimate to purchase Chrome operating system licenses
5100 Sub Total			\$ 6,111,397	

Function 5200 - Exceptional Education			
5200	130	Other Certified Staff Member	\$ 146,100 See staffing plan
5200	210	Retirement	\$ 1,461 Employer match of 1% per full time employee
5200	220	FICA	\$ 11,177 7.65% of gross salaries
5200	230	Group Insurance	\$ 6,000 Average \$350 per full time employee per month
5200	240	Worker's Compensation	\$ 1,461 Average 1% of payroll
5200	250	Unemployment Compensation	\$ 1,899 Average 1.3%
5200	310	Professional and Technical Services	\$ 47,000 requirements
		5200 Sub Total	\$ 215,098
Function 6100 - Pupil Services			
6100	130	Other Certified Staff Member	\$ 43,800 See staffing plan
6100	160	Other Support Personnel	\$ 121,000 See staffing plan
6100	210	Retirement	\$ 973 Employer match of 1% per full time employee
6100	220	FICA	\$ 12,607 7.65% of gross salaries
6100	230	Group Insurance	\$ 38,250 Average \$350 per full time employee per month
6100	240	Worker's Compensation	\$ 1,648 Average 1% of payroll
6100	250	Unemployment Compensation	\$ 2,142 Average 1.3%
		6100 Sub Total	\$ 220,421
Function 7100 - Board			
7100	310	Professional and Technical Services	\$ 18,000 Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 18,000
Function 7200 - General / District Administration			
7200	310	Management Fees	\$1,168,623 12% of net FEFP
7200	730	Dues and Fees	\$ 98,960 District fee as listed in district revenue estimate worksheet
		7200 Sub Total	\$ 1,267,583
Function 7300 - School Administration			
7300	110	Administrator Salaries	\$ 215,000 See staffing plan
7300	160	Professional, Administrative and support staff	\$ 493,137 See staffing plan
7300	210	Retirement	\$ 4,246 Employer match of 1% per full time employee
7300	220	FICA	\$ 54,172 7.65% of gross salaries
7300	230	Group Insurance	\$ 68,000 Average \$250 per full time employee per month
7300	240	Worker's Compensation	\$ 7,081 Average 1% of payroll
7300	250	Unemployment Compensation	\$ 9,206 Average 1.3%
7300	360	Rentals	\$ 25,500 Copy machines costs based on prior year's expenses
7300	510	Supplies	\$ 32,000 Office supplies, based on number of administrators
7300	642	Furniture, Fixtures (Non Capitalized)	\$ 12,000 Office supplies, based on number of administrators
		7300 Sub Total	\$ 920,342

Function 7500 - Fiscal Services				
7500	730	Dues & Fees	\$ 250,000	Based on prior year expenses for payroll processing fees and bank charges
		7500 Sub Total	\$ 250,000	
Function 7600 - Food Services				
7600	160	Food Service Workers	\$ 154,663	See staffing plan
7600	220	FICA	\$ 11,832	7.65% of gross salaries
7600	230	Group Insurance	\$ 3,000	Average \$350 per full time employee per month
7600	240	Worker's Compensation	\$ 1,547	Average 1% of payroll
7600	250	Unemployment Compensation	\$ 2,011	Average 1.3%
7600	570	Food	\$ 320,000	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
7600	641	Furniture, Fixtures-Capitalized	\$ 25,000	Kitchen equipment purchases
		7600 Sub Total	\$ 518,051	
Function 7900 - Operation of Plant				
7900	160	Other Support Personnel	\$ 102,000	See staffing plan
7900	220	FICA	\$ 7,803	7.65% of gross salaries
7900	240	Worker's Compensation	\$ 1,020	Average 1% of payroll
7900	250	Unemployment Compensation	\$ 1,326	Average 1.3%
7900	310	Professional and Technical Services	\$ 325,000	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 235,000	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$ 120,000	Estimate
7900	360	Rent	\$ 1,506,700	Rent, based on \$1,300 per student enrollment.
7900	370	Communications	\$ 35,500	Based on prior year expenses
7900	380	Public Utilities	\$ 95,000	Based on prior year expenses
7900	430	Utilities	\$ 95,000	Based on prior year expenses
7900	510	Supplies	\$ 78,950	Estimate for deep cleaning
		7900 Sub Total	\$ 2,603,299	
Function 8100 - Maintenance of Plant				
8100	350	Repairs and Maintenance	\$ 65,000	contract
8100	510	Supplies	\$ 15,000	Janitorial supplies, based on prior year expenses
		8100 Sub Total	\$ 80,000	
		Total Expenditures	\$ 12,204,192	
		Excess of Revenues Over Expenditures	\$ 3,555,179	
		Beginning Fund Balance (as of June 30, 2024)	\$12,102,606	
		Net Change in Fund Balance	\$3,555,179	
		Ending Fund Balance	\$15,657,785	